

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Henry J Karg

(814)676-5628

Extn :1513

Contact Person

Telephone

Extension

hkarg@cranberrysd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cranberry Area SD	COUNTY : Venango	AUN : 106611303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?
 Yes
 No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$19798555
Ending Unassigned Fund Balance	\$703017
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.
 Yes
 No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cranberry Area SD	County : Venango	AUN Number : 106611303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/18/20
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$16,801.67 C x 2%: \$11,767.50	The district 2020 Homestead/Farmstead calculation for each taxpayer resulted in a total of \$579,512.30 for 2,834 approved Homesteads and \$8,866.51 for 64 approved Farmsteads. This calculation is applied to each qualified taxpayer and is the most accurate.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Projected Fund Balance not Assigned or Committed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	\$75,000-Spec Ed; \$25,000-Computer Tech; \$50,000-Federal/State carryover; \$100,000-Retirement Incentives &-T Subs; \$50,000-Litigation/Other Legal; \$50,000-District Equip; \$50,000-Cyber Charter or Tuition; & \$1,300,000 -District Non-Reimbursable Constr.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,700,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,030,552
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,730,552</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,478,148
7000 Revenue from State Sources	11,713,872
8000 Revenue from Federal Sources	279,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$19,471,020</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$22,201,572</u>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	5,537,497
6112 Interim Real Estate Taxes	17,300
6113 Public Utility Realty Taxes	6,244
6114 Payments in Lieu of Current Taxes - State / Local	6,505
6120 Current Per Capita Taxes, Section 679	29,518
6140 Current Act 511 Taxes - Flat Rate Assessments	113,838
6150 Current Act 511 Taxes - Proportional Assessments	893,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	508,010
6500 Earnings on Investments	77,250
6700 Revenues from LEA Activities	21,850
6800 Revenues from Intermediary Sources / Pass-Through Funds	219,726
6910 Rentals	600
6940 Tuition from Patrons	34,310
6990 Refunds and Other Miscellaneous Revenue	12,500

REVENUE FROM LOCAL SOURCES \$7,478,148**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	6,870,471
7112 Basic Education Funding-Social Security	388,000
7160 Tuition for Orphans Subsidy	18,800
7271 Special Education funds for School-Aged Pupils	920,951
7311 Pupil Transportation Subsidy	700,060
7312 Nonpublic and Charter School Pupil Transportation Subsidy	12,320
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	244,579
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,010
7340 State Property Tax Reduction Allocation	588,369
7505 Ready to Learn Block Grant	207,812
7820 State Share of Retirement Contributions	1,741,500

REVENUE FROM STATE SOURCES \$11,713,872**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	244,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	35,000

REVENUE FROM FEDERAL SOURCES \$279,000**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 19,471,020**

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,537,497	
Amount of Tax Relief for Homestead Exclusions	<u>\$588,369</u>	
Total Approx. Tax Revenue:	\$6,125,866	
Approx. Tax Levy for Tax Rate Calculation:	\$6,646,764	
	Venango	Total

2019-20 Data		
a. Assessed Value	\$470,563,980	\$470,563,980
b. Real Estate Mills	14.0927	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$536,212,562	\$536,212,562
d. Assessed Value	\$471,645,890	\$471,645,890
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations		
f. 2019-20 Tax Levy	\$6,631,517	\$6,631,517
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$6,631,517	\$6,631,517
(f Total * g)		
i. Base Mills Subject to Index	14.0927	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.40205%	91.40205%
k. Tax Levy Needed	\$6,646,764	\$6,646,764
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	14.0927	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$6,646,764	\$6,646,764
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,058,395
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$5,537,497
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$5,537,497	
Amount of Tax Relief for Homestead Exclusions	<u>\$588,369</u>	
Total Approx. Tax Revenue:	\$6,125,866	
Approx. Tax Levy for Tax Rate Calculation:	\$6,646,764	

Venango

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	14.5859	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$6,879,380	\$6,879,380
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$14,818.00	
Number of Homestead/Farmstead Properties	2898	2898
Median Assessed Value of Homestead Properties		\$75,210

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$5,537,497
Amount of Tax Relief for Homestead Exclusions	<u>\$588,369</u>
Total Approx. Tax Revenue:	\$6,125,866
Approx. Tax Levy for Tax Rate Calculation:	\$6,646,764
	Venango

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$588,369	Lowering RE Tax Rate	\$0	\$588,369
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$588,369

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Venango	471,645,890	14.0927	6,646,764			91.40205%	
Totals:	471,645,890		6,646,764	588,369 =	6,058,395 X	91.40205% =	5,537,497

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		29,518
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	36,280
6142 Current Act 511 Occupation Taxes – Flat Rate	\$10.00	\$0.00	72,560
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	44,300
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 153,140 113,838

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	808,100	808,100
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	84,900	84,900
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 893,000 893,000

Total Act 511, Current Taxes 1,006,838

Act 511 Tax Limit -->	536,212,562 X	12	6,434,551
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Venango	14.0927	14.0927	0.00%	Yes	3.5%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.5%			
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	3.5%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	3.5%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,844,398
1200 Special Programs - Elementary / Secondary	3,344,423
1300 Vocational Education	472,000
1400 Other Instructional Programs - Elementary / Secondary	70,820
1500 Nonpublic School Programs	6,168
Total Instruction	\$12,737,809
2000 Support Services	
2100 Support Services - Students	686,390
2200 Support Services - Instructional Staff	589,430
2300 Support Services - Administration	1,193,518
2400 Support Services - Pupil Health	250,974
2500 Support Services - Business	326,567
2600 Operation and Maintenance of Plant Services	1,344,122
2700 Student Transportation Services	1,121,369
2800 Support Services - Central	347,373
2900 Other Support Services	46,356
Total Support Services	\$5,906,099
3000 Operation of Non-Instructional Services	
3200 Student Activities	488,928
Total Operation of Non-Instructional Services	\$488,928
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,500
5200 Interfund Transfers - Out	664,219
Total Other Expenditures and Financing Uses	\$665,719
Total Estimated Expenditures and Other Financing Uses	\$19,798,555

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,738,800
200 Personnel Services - Employee Benefits	3,275,011
300 Purchased Professional and Technical Services	27,262
400 Purchased Property Services	49,350
500 Other Purchased Services	285,270
600 Supplies	367,085
700 Property	101,300
800 Other Objects	320
Total Regular Programs - Elementary / Secondary	\$8,844,398
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,634,460
200 Personnel Services - Employee Benefits	938,562
300 Purchased Professional and Technical Services	407,951
400 Purchased Property Services	4,100
500 Other Purchased Services	304,500
600 Supplies	54,850
Total Special Programs - Elementary / Secondary	\$3,344,423
1300 <u>Vocational Education</u>	
500 Other Purchased Services	472,000
Total Vocational Education	\$472,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	19,320
200 Personnel Services - Employee Benefits	10,650
500 Other Purchased Services	40,550
600 Supplies	300
Total Other Instructional Programs - Elementary / Secondary	\$70,820
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,168
Total Nonpublic School Programs	\$6,168
Total Instruction	\$12,737,809
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	386,683
200 Personnel Services - Employee Benefits	250,732
300 Purchased Professional and Technical Services	25,400
500 Other Purchased Services	9,850
600 Supplies	12,750
800 Other Objects	975
Total Support Services - Students	\$686,390
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	314,194

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	223,502
300 Purchased Professional and Technical Services	17,634
500 Other Purchased Services	1,250
600 Supplies	32,850
Total Support Services - Instructional Staff	\$589,430
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	641,636
200 Personnel Services - Employee Benefits	379,307
300 Purchased Professional and Technical Services	97,575
500 Other Purchased Services	34,050
600 Supplies	22,050
800 Other Objects	18,900
Total Support Services - Administration	\$1,193,518
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	122,008
200 Personnel Services - Employee Benefits	76,792
300 Purchased Professional and Technical Services	40,799
400 Purchased Property Services	300
500 Other Purchased Services	750
600 Supplies	9,675
800 Other Objects	650
Total Support Services - Pupil Health	\$250,974
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	99,862
200 Personnel Services - Employee Benefits	58,911
300 Purchased Professional and Technical Services	129,494
400 Purchased Property Services	7,400
500 Other Purchased Services	25,500
600 Supplies	3,400
800 Other Objects	2,000
Total Support Services - Business	\$326,567
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	470,762
200 Personnel Services - Employee Benefits	336,353
300 Purchased Professional and Technical Services	34,380
400 Purchased Property Services	129,300
500 Other Purchased Services	44,700
600 Supplies	312,627
700 Property	15,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$1,344,122
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	25,674
200 Personnel Services - Employee Benefits	18,288
300 Purchased Professional and Technical Services	500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,073,807
600 Supplies	3,100
Total Student Transportation Services	\$1,121,369
2800 Support Services - Central	
100 Personnel Services - Salaries	119,043
200 Personnel Services - Employee Benefits	78,130
300 Purchased Professional and Technical Services	14,800
400 Purchased Property Services	2,000
500 Other Purchased Services	15,000
600 Supplies	39,900
700 Property	78,000
800 Other Objects	500
Total Support Services - Central	\$347,373
2900 Other Support Services	
100 Personnel Services - Salaries	17,451
200 Personnel Services - Employee Benefits	7,653
500 Other Purchased Services	21,252
Total Other Support Services	\$46,356
Total Support Services	\$5,906,099
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	216,613
200 Personnel Services - Employee Benefits	99,140
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	1,850
500 Other Purchased Services	105,375
600 Supplies	33,550
800 Other Objects	5,900
Total Student Activities	\$488,928
Total Operation of Non-Instructional Services	\$488,928
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,500
Total Debt Service / Other Expenditures and Financing Uses	\$1,500
5200 Interfund Transfers - Out	
900 Other Uses of Funds	664,219
Total Interfund Transfers - Out	\$664,219
Total Other Expenditures and Financing Uses	\$665,719
TOTAL EXPENDITURES	\$19,798,555

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	2,800,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	30,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,300,000	1,400,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	70,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$4,190,000	\$4,000,000
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$4,190,000	\$4,000,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	1,810,000	1,170,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	620,000	630,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,650,000	3,700,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$6,080,000	\$5,500,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,080,000	\$5,500,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	1,900,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	15,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,910,000	\$2,015,000
TOTAL INDEBTEDNESS	\$7,990,000	\$7,515,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,700,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	703,017
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,403,017

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,403,017
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